

SHAH CONSTRUCTION COMPANY LIMITED

Reg.off.11 Shah Industrial Estate, Opp Anna Temple, New Link Road, Andheri West , Mumbai 400053

Phone No.: 022- 66920678 | Email Id: scclindia@yahoo.co.in | Website: www.shah-construction.in

CIN: L45202MH1949PLC007048

Date: 10th August, 2022

To,
BSE Limited
Dept. of Corporate Services
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001.

Scrip Code: 509870

Dear Sir/Madam,

Sub: Outcome of Board Meeting of the Company held on 10th August, 2022.

Pursuant to Regulation 30 and Regulation 33 of SEBI (LODR) Regulations, 2015, we wish to inform you that the Board of Directors at its meeting held today i.e. on 10th August, 2022 have inter-alia considered and approved the following matters.

1. Un-audited Standalone Financial Results of the Company for the quarter ended 30th June 2022.
2. Limited Review Report on the said results issued by the Statutory Auditors for the quarter ended 30th June 2022.
We are arranging to publish the results in newspapers.
3. Re-appointed M/s. D. Kothari and Associates, Practising Company Secretary as Secretarial Auditor for the financial year 2022-23 and Appointment of M/s. D. Kothari and Associates, Company Secretary in whole time Practice as the Scrutinizer for 74th Annual General Meeting of the company.
Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith in **Annexure – A**.
4. Proposed the reappointment of Mr. Dinesh Keshardeo Poddar (DIN: 00158597) as director of the company who retires by rotation and being eligible offers himself for re-appointment at the ensuing annual general meeting of the Company as recommended by Nomination and Remuneration Committee.
5. Proposed the reappointment of Mr. Mehul Jadavji Shah (DIN: 00933528) as director of the company who retires by rotation and being eligible offers himself for re-appointment at the ensuing Annual General Meeting as recommended by Nomination and Remuneration Committee.
6. Appointment of Mr. Ravindra Kanji Myatra (DIN: 00298604) as an Additional Non-Executive- Independent Director and proposed to be appointed as Independent Director at the ensuing annual general meeting.
Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 are annexed herewith in **Annexure – B**.
7. Composition of Board of directors in **Annexure C**.
8. Reconstitution of committees is enclosed in **Annexure D**.
9. Directors report for the year ended 31st March, 2022 and Notice of Annual General Meeting to be held on 27th September, 2022.
10. The Register of Members will remain close from 21-9-2022 to 27-09-2022 (both the days inclusive) for the purpose of ensuing Annual General Meeting.
11. The Annual General Meeting of the Company will be held on Tuesday, 27th September, 2022.

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The meeting of the Board of Directors Commenced at 2.30 p.m. and concluded at 3.15 p.m.

We request you to take the above on record and the same be treated as the necessary compliance under the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

Kindly take the same on records.

**Thanking You,
Yours Faithfully,
For SHAH CONSTRUCTION COMPANY LIMITED**



**DINESH KESHARDEO PODDAR
DIRECTOR
DIN: 00158597**



SHAH CONSTRUCTION COMPANY LIMITED

(in Lakhs)

Statement of Unaudited Results for the quarter ended 30/06/2022				
Particulars	Quarter Ended			Year Ended
	30/06/2022 (Unaudited)	31/03/2022 (Unaudited)	30/06/2021 (Unaudited)	31/03/2022 (Audited)
I Revenue from Operations	110.59	84.86	34.76	270.01
Other Income	16.76	4.57	4.43	26.43
Total	127.35	89.42	39.19	296.44
II Expenses				
Project Expenses	12.28	10.06	8.10	35.10
Purchases of Stock-in-Trade	-	-	-	-
Changes in inventories of Stock-in-Trade	(12.28)	(10.06)	(8.10)	(35.10)
Employee Benefits Expense	12.52	23.85	11.45	57.24
Finance Costs	93.82	80.30	81.52	328.53
Depreciation and Amortization Expense	3.38	3.66	4.86	18.37
Other Expenses	58.63	166.06	74.21	301.50
Total	168.35	273.86	172.04	705.65
III Profit before exceptional items and tax (I-II)	(41.00)	(184.44)	(132.85)	(409.21)
IV Exceptional items	-	-	-	-
V Profit before tax (III-IV)	(41.00)	(184.44)	(132.85)	(409.21)
VI Tax expense				
(a) Current Tax	-	-	-	-
(b) Income Tax of Earlier Years	-	-	-	-
VII Profit for the year (V-VI)	(41.00)	(184.44)	(132.85)	(409.21)
VIII Other Comprehensive Income				
A Items that will not be reclassified to profit or loss	-	-	-	-
B Items that will not be reclassified to profit or loss	-	-	-	-
Total Other comprehensive Income for the period	-	-	-	-
IX Total Comprehensive Income for the period (VII+VIII)	(41.00)	(184.44)	(132.85)	(409.21)
Earnings per equity shares				
Basic and Diluted (in Rs.)	(25.43)	(114.38)	(82.39)	(253.77)

NOTE:

- 1 The Company does not have different segments and hence segment wise reporting is not applicable to the Company.
- 2 Previous year's figures have been regrouped/rearranged wherever necessary.
- 3 The above financial results were reviewed by the Audit Committee and approved by Board of Directors of the Company at the meeting held on 10/08/2022.
- 4 This statement is as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
- 5 This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 6 The outbreak of corona virus (COVID-19) pandemic globally and in India is causing significant disturbance and slowdown of economic activity. The Company's operations and revenue during the quarter were impacted due to COVID-19. The Company has taken into account the possible impact of COVID-19 in preparation of the unaudited consolidated financial results, including its assessment of recoverable value of its assets based on internal and external information upto the date of approval of these unaudited consolidated financial results and current indicators of future economic conditions.

For SHAH CONSTRUCTION COMPANY LIMITED


Dinesh Poddar
 Director
 DIN: 00158597

PLACE: MUMBAI
 DATED: 10/08/2022



Mittal & Associates
Chartered Accountant

603, Raylon Arcade,
R. K. Mandir Road, Kondivita
Andheri East, Mumbai – 400059
Tel-+912226832311/2/3
E-Mail- mm@mittal-associates.com

Independent Auditor's Limited Review Report on Unaudited Quarter Ended financial results of SHAH CONSTRUCTION COMPANY LIMITED pursuant to the regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 as amended

To,
The Board of Directors
SHAH CONSTRUCTION COMPANY LIMITED

We have reviewed the accompanying Statement of Unaudited Financial Results of **Shah Construction Company Limited** ("the Company"), for the Quarter ended 30th June, 2022 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time.

The preparation of the statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind-AS 34) "Interim Financial Reporting" prescribed under section 133 of the companies Act, 2013 as amended, read with relevant rules issued there under and other accounting principles and generally accepted in India, read with the circular is the responsibility of the company's management and has been approved by the Board of Director of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with the Standards on Auditing specified under section 143(10) of the Act, and consequently, does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind-AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) including the manner in which it is to be disclosed, or that it contains any material misstatement.

Mittal & Associates

Chartered Accountant

603, Raylon Arcade,
R. K. Mandir Road, Kondivita
Andheri East, Mumbai – 400059
Tel-+912226832311/2/3
E-Mail- mm@mittal-associates.com

Emphasis of Matter:

We draw your attention to Note 6 to these financial results, which describes the Management's assessment of the impact of COVID -19 pandemic and the resultant lockdowns on the significant uncertainties involved in developing some of the estimates involved in preparation of the financial results including but not limited to its assessment of liquidity and going concern, recoverable values of its property, plant and equipment, intangible assets and the net realizable values of other assets. Based on information available as of this date, Management believes that no further adjustments are required to the financial results. However, in view of the highly uncertain economic environment impacting the automotive industry, a definitive assessment of the impact is highly dependent upon circumstances as they evolve in future and the actual results may differ from those estimated as at the date of approval of these financial results.

Our conclusion is not modified in respect of this matter.

For Mittal & Associates
Chartered Accountants
FRN : 106456W

Digitally signed by
Hemant
Radhakishan Bohra
Date: 2022.08.10
14:36:53 +05'30'

Hemant Bohra
Partner

M NO : 165667

UDIN :22165667AOSXRL9752

DATE : 10th August, 2022

Place: Mumbai

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Annexure – A

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details
1.	Name	M/s. D. Kothari and Associates Company Secretary
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment
3.	Date of Appointment	10 th August, 2022
4.	Brief Profile	M/s. D. Kothari and Associates is a Company Secretary Firm (Membership No. F4930, COP No. 4675) based out of Mumbai.
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not Applicable

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Annexure – B

Details under Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015

Sr. No.	Particulars	Details	
1.	Name(DIN)	Mr. Ravindra Kanji Myatra (DIN: 00298604)	
2.	Reason for change viz. appointment, resignation, removal, death or otherwise	Appointment	
3.	Date of Appointment	10 th August, 2022. Appointed as Non- Executive & Independent Director of the Company subject to the approval of members of the Company.	
4.	Brief Profile	More than 40 years' experience in the field of Accounts and Management of the Company.	
5.	Disclosure of relationship Between Directors (in Case appointment of a Director)	Not related to any Director / Key Managerial Personnel	
6.	Other Directorship and category (Listed Entity)	Hindustan Appliances Limited	Director
7.	Membership of Committee	Hindustan Appliances Limited	Audit Committee- Member-Non-Executive - Independent Director. Nomination and Remuneration Committee Chairman- Non-Executive - Independent Director. Stakeholders' relationship committee – Chairman- Non-Executive - Independent Director.

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Annexure – C

1. Composition of Board of directors of the Company:

Sr. No.	Name of Director	Category
1.	Mr. Mehul Shah	Managing Director
2.	Mrs. Jaywanti Shah	Non-Executive – Non Independent Director
3.	Mr. Dinesh Poddar	Non-Executive – Non Independent Director
4.	Mr. Sanjay Damji Shah	Non-Executive - Non Independent Director
5.	Mr. Hitesh Sangoi	Non-Executive - Independent Director
6.	Mr. Shachikumar Adalja	Non-Executive - Independent Director
7.	Mr. Ravindra Kanji Myatra	Non-Executive - Independent Director

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Annexure – D

Approved reconstitution of committees pursuant to resignation and appointment of director.

A. Audit Committee:

Sr. No.	Name of Director	Position	Category
1.	Mr. Hitesh Sangoi	Chairman	Non-Executive & Independent Director
2.	Mr. Dinesh Poddar	Member	Non- Executive Director
3.	Mr. Ravindra Kanji Myatra	Member	Non-Executive & Independent Director

B. Nomination & Remuneration Committee:

Sr. No.	Name of Director	Position	Category
1.	Mr. Hitesh Sangoi	Chairman	Non-Executive & Independent Director
2.	Mr. Dinesh Poddar	Member	Non- Executive Director
3.	Mr. Ravindra Kanji Myatra	Member	Non-Executive & Independent Director

C. Stakeholders Relationship Committee:

Sr. No.	Name of Director	Position	Category
1.	Mr. Hitesh Sangoi	Chairman	Non- Executive & Independent Director
2.	Mr. Dinesh Poddar	Member	Non Independent Director
3.	Mr. Ravindra Kanji Myatra	Member	Non-Executive & Independent Director